

ALLIED TELESIS HOLDINGS K.K.

Summary of 1H Financial Results (Fiscal 2007)

September 14,2007

This document is a partial English translation of the Japanese Financial Statement (Kessan Tanshin) which was filed at stock exchanges in Japan on September 14,2007.

ALLIED TELESIS HOLDINGS K.K.

Code Number: 6835
Shares Listed: Second Section of Tokyo Stock Exchange
(URL:<http://www.at-global.com>)
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1. Consolidated 1H Financial Results for Fiscal 2007 (From January 1,2007 to June 30,2007)

	(Rounded down to millions of yen, except per share data)					
	Net sales		Operating income		Ordinary income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
Fiscal 2007 1H ended June 30,2007	26,565	(3.4)	(225)	—	93	—
Fiscal 2006 1H ended June 30,2006	27,508	2.2	(606)	—	(1,002)	—
Fiscal 2006 year ended December 31,2006	52,729	(3.3)	(3,385)	—	(3,345)	—

	Net income	% change	Net income per share (Primary)	Net income per share (Diluted)
	(Millions of yen)	(%)	(yen)	(yen)
Fiscal 2007 1H ended June 30,2007	(566)	—	(4.21)	—
Fiscal 2006 1H ended June 30,2006	(2,218)	—	(25.24)	—
Fiscal 2006 year ended December 31,2006	(8,075)	—	(84.84)	—

Notes: Investment gains/losses on equity method:

6 months ended June 30,2007: (1) million yen

6 months ended June 30,2006: (20) million yen

Year ended December 31,2006 (23) million yen

(2) Financial Condition

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	(%)	(yen)
Fiscal 2007 1H ended June 30,2007	31,683	11,664	36.6	76.02
Fiscal 2006 1H ended June 30,2006	39,895	11,134	27.7	119.37
Fiscal 2006 year ended December 31,2006	33,006	8,381	25.2	76.16

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
Fiscal 2007 1H ended June 30,2007	3,578	(1,723)	(1,612)	2,563
Fiscal 2006 1H ended June 30,2006	(734)	(1,044)	2,816	4,705
Fiscal 2006 year ended December 31,2006	1,942	(1,383)	(755)	2,985

2. Dividends

	Interim dividend per share	Year-end dividend per share	Dividend per share for the year
	(yen)	(yen)	(yen)
Year ended December 31,2006	—	—	—
Year ended December 31,2007	—	—	—
Year ended December 31,2007(Forecast)	—	—	—

3. Projection for Fiscal 2007 (January 1,2007 to December 31,2007)

	Net sales	% change	Operating income	% change	Ordinary income	% change
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
Fiscal 2007 ending December 31,2007	54,348	3.1	781	—	520	—

	Net income	% change	Net income per share
	(Millions of yen)	(%)	(yen)
Fiscal 2007 ending December 31,2007	374	—	2.78

Notes:

1. Change in the scope of consolidation and application of the equity method: No

2. Change in accounting policy during the term: Yes

3. Number of shares issued and outstanding at the end of the term (consolidated):

6 months ended June 30,2007: 152,626,421 shares

6 months ended June 30,2006: 92,394,930 shares

Year ended December 31,2006 109,410,740 shares